

MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
VICTORIAN TRADING CO-OPERATIVE ASSOCIATION LIMITED  
HELD AT 157 A'BECKETT STREET, MELBOURNE AT 6.15 P.M.  
ON MONDAY, 21ST JUNE 1976.

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- Opening : The meeting was opened at 6.10 p.m.
- Attendance : Messrs. B. Macintosh (Chairman), E. Long and C. Stocks.
- Leave of absence : Resolved that leave of absence from the meeting be granted to Mr. H. Bishop.
- Confirmation of Minutes : Resolved that the minutes of meeting held on 1st March 1976 be confirmed and be signed as being a true record.
- Correspondence : 1. From Registrar of Co-operatives forwarding annual return forms.
2. V.C.C.A. - Information Circulars.
- Reports : (i) Co-operative Advisory Council. Mr. Long reported on Co-operative Advisory Committee meetings. The Registrar has asked him to submit any urgent amendments desired to the Co-operation Act, because the Registrar has promised V.C.C.A. an amendment to the Act for Stabilisation Fund will be made in last session of parliament this year. Full review of the Act will not be made till late in 1977. Resolved that we circulate co-operatives asking them if they desire any urgent amendments. Resolved that we do not press for an urgent amendment regarding membership of Associations. Resolved that we do seek support of C.F.V. for urgent amendments to the Act in regard to :-
- (a) Flexibility for minimum shareholding for eligibility of a dividend on shares.
- (b) Flexibility in regard to having to send a notice of general meetings to every member.
- (c) Increased penalties and charges.
- (ii) Legislation Committee Canberra 11/5/76. Minutes were tabled.
- (iii) International Light Co-operative. Mr. Long reported he had written to them but had not yet received a reply.
- (iv) Moora Moora Community Settlement. Mr. Macintosh reported on a letter he had received from the secretary of this co-operative.
- (v) Australian Federation of Consumer Organisations. Mr. Macintosh tabled a copy of their June 1976 monthly news.
- Next Meeting : The next meeting is to be convened.
- Close : The meeting was closed at 6.35 p.m.

CONFIRMED

CHAIRMAN .....

DATE .....